

Christmas Cocktail 2016

Thank you for those who joined our Christmas Cocktail on 7 December 2016. We hope you had a great time. The Executive Committee of the HKRSA would like to wish our members a Merry Christmas and a prosperous year to come! In the New Year, the HKRSA shall continue to encourage the development of long-term policies on retirement protection in Hong Kong.



Listen to our Premier Sponsors on what they consider would make a good or better retirement savings and protection system in Hong Kong.

Sustainability and ever-improving MPF system are keys to retirement protection for Hong Kong population under prolonged life span. The MPF system should be enhanced and work with other pillars to provide comprehensive protection to cope with future challenges.

AIA MPF

MPF is a key part of your retirement assets. Manage it smartly and regularly to ensure it can help meet your retirement goals.



BCT
銀聯集團

A retirement protection scheme which can offer stable and sufficient income stream is important for retirees. However, financial resources are limited and a system which can address those with financial needs is essential.

 **Investec 天達**
Asset Management 資產管理

Good and effective education on retirement planning is a key in raising public awareness on saving for the future and bettering the current retirement and protection system.

 **宏利**
Manulife

Everyone is looking for a highly certain financially secure retirement. Let's work together to build and sustain a robust retirement savings system!

 **MERCER**
MAKE TOMORROW, TODAY

Investors on average expect to spend 21.9 years in retirement. With average monthly retirement expenses of \$12,600, it's clear the MPF system falls short. Let's work together to make it better.

 **Schroders**

With collective efforts from the Government, the public and pension professionals, build and maintain a sustainable and adequate multi-pillar pension system in Hong Kong. And for individual – save more!

WillisTowersWatson 

During the last few months, the HKRSA has host and participated a number of events. Below is an overview on the events. Further details to and summary of the events shall be available for members within the to be launched "members only login section" of the HKRSA website. Watch out for further communication!

Default Investment Strategy (DIS) Seminar

On 13 October 2016, the HKRSA hosted a Seminar on the Default Investment Strategy (DIS) featuring speakers from the Mandatory Provident Funds Authority (MPFA), product providers from within the retirement services industry, and a panel of employers.



MPFA speaker reiterated the purpose and benefits of DIS is to offer better retirement protection to members. The fee cap is also a feature which addresses one of the most controversial issue of the MPF system. The other speakers offered their insights and interpretations of the DIS highlighting the potential issues. Trustee communication to affected members shall be required but a more involved role by employers will be able to increase awareness of members on DIS and facilitate informed decision making.



The 8th Cross Straits Pension Forum

On 7 – 8 November 2016, the 8th Cross Straits Pension Forum was held in Chengdu, China. Jointly organised by the China Social Insurance Association, the Pension Fund Association (Taiwan R.O.C.), the Macau Social Security Society and the HKRSA, the Forum aims to facilitate the exchange on the pension systems' latest development in the Cross Straits (Mainland China, Taiwan, Macau and Hong Kong), and in turn allow the participants to influence retirement protection in their own remit.

The topic of the research contributed by the Hong Kong research team focused on annuity product development for post-retirement investment in Hong Kong. Its development over the past years have been constrained by the limited incentives and corresponding financial market developments. Nevertheless, this shall be relevant for post-retirement investment given increasing life expectancy. Follow-up activities shall be organized in Hong Kong in 1H 2017 for members to participate and offer thoughts on the topic.

Global Forum on Private Pensions

On 9 and 10 November 2016, OECD and IOPS hosted a 2-day forum on private pensions featuring speakers from OECD, IOPS, senior officials from the HKSAR Government, the Mandatory Provident Fund Schemes Authority (MPFA), public pension regulators around the world, as well as the Hong Kong Retirement Schemes Association (HKRSA). The forum covered topics on the retirement savings system in various jurisdictions, the challenges facing each system, the interactions between the public and private systems, as well as the way forward.



The session focusing on Hong Kong emphasized a shared responsibility among different stakeholders/ pillars in order for the multi-pillar retirement system to be successful.

Christmas Cocktail 2016

感謝各位出席香港退休計劃協會於2016年12月7日舉辦的聖誕雞尾酒會！我們由衷希望您們享受當晚的時間。香港退休計劃協會執行委員會祝福每位會員聖誕快樂，新年進步！在新的一年里，香港退休計劃協會將繼續努力推動香港退休保障的長遠政策發展。



以下請聽聽我們尊貴贊助商對何謂美好及更完善的香港退休儲蓄和保障制度的心聲。

港人愈趨長壽，具持續性和與時並進的強積金制度是市民退休保障的關鍵。故此，進一步強化強積金制度，並配合其他退休支柱發揮全面保障功能，才可應對未來的挑戰。

AIA MPF

強積金是您的退休資產重要的一部分，定期審視及精明管理是助您達成退休目標的不二法門。



BCT
銀聯集團

對於退休人士而言，可提供穩定及充足收益流的退休保障計劃至為重要。不過，在財政資源有限的情況下，一套可針對有財務需要人士的系統亦不可或缺。

 **Investec** 天達
Asset Management 資產管理

積極教育市民大眾有關未雨綢繆的重要，不單可提升大家對退休籌劃的認識，亦有助改善現行的退休保障系統。



宏利
Manulife

每個人都渴望財務穩健的退休生活。讓我們一起合力建立和維持一個強健的退休儲蓄制度！

 **MERCER**
MAKE TOMORROW, TODAY

投資者退休後平均仍有 21.9 年需要花錢。退休後平均每月開支為 12,600 港元，單憑強積金制度顯然無法滿足需求。讓我們一起努力建立更好的退休儲蓄制度！



Schroders

政府，公眾和退休金業界專業人士須共同努力，在香港建立及維持一個可持續和有充分保障的多支柱退休保障制度。至於每位市民 — 多加儲蓄！

WillisTowersWatson | | | | |

在過去數月，香港退休計劃協會舉辦及參加了多項活動。以下是有關各項活動的簡述。至於詳細的活動內容及總結，將於協會網站內即將推出的「只限會員登入」連結中為會員刊登。請繼續留意我們進一步的通知！

預設投資策略研討會

在 2016 年 10 月 13 日，香港退休計劃協會舉辦了一場以「預設投資策略」為主題的研討會，由強制性公積金計劃管理局（積金局）、退休服務業的服務供應商以及一眾僱主作為研討會的講者。



積金局講者重申，預設投資策略的目的和好處是為強積金成員提供更佳的退休保障，而當中費用上限的特性也針對了強積金制度中最具爭議的話題之一。其他講者亦就預設投資策略當中潛在的問題，分享了他們的看法和見解。其中，受託人對因預設投資策略受影響成員的溝通不容忽視，而僱主積極的參與也能夠提高成員的意識，並協助他們作出明智決定。



第八屆兩岸四地養老保險研討會

第八屆兩四地養老保險研討會於 2016 年 11 月 7 日至 8 日在中國成都舉行。由中國社會保險學會，中華民國退休基金協會，澳門社會保障學會和香港退休計劃協會聯合主辦。是次研討會旨在促進兩岸四地（中國大陸，台灣，澳門和香港）退休制度最新發展的交流，並讓參與者能各自在自己所屬的地方推動退休保障制度的發展。

香港團隊分享了以退休後的年金產品發展為主題的研究。雖然年金產品在過去並未有受到太大推動，加上相應的金融市場走勢限制了產品發展；然而，年金產品與退休後的投資策略息息相關，尤其現時人們預期平均壽命一直提升。後續活動將於 2017 年上半年在香港舉行，讓參與者就有關話題提出想法。

私營退休金環球論壇

在 2016 年 11 月 9 日至 10 日，經濟合作與發展組織（經合組織）及國際退休金監管機構組織（IOPS）舉辦了為期兩天的私營退休金環球論壇。由經合組織、IOPS、香港特別行政區政府高級官員、強制性公積金計劃管理局（積金局）、世界各地的公共退休金監管機構，以及香港退休計劃協會有關專家前來演講。是次論壇以全球各地的退休儲蓄制度為主題，討論每個制度面臨的挑戰、公共和私營制度之間的相互作用及未來發展方向。



關於香港的環節強調了不同利益相關者／支柱之間共同責任，以使多支柱退休制度得以成功。